

To,  
The Department of Corporate Relations  
BSE Limited  
P.J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai – 400 001

24<sup>th</sup> September, 2020

Ref: Scrip Code: 526468/ ISIN: INE940E01011

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Proceedings of the 28<sup>th</sup> AGM held on 23<sup>rd</sup> September, 2020

Dear Sir,

Please find enclosed the Annual General Meeting Proceedings of the 28<sup>th</sup> AGM of the Company held on 23<sup>rd</sup> September, 2020 at the Registered Office of the Company at No. 10, PP Amman Koil Street, Nagalkeni, Chrompet, Chennai- 600 044 through video conferencing / Other audio visual means ("VC/OAVM") .

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully,  
For Euro Leder Fashion Limited



Aakriti Sharma  
Company Secretary

**SUMMARY OF PROCEEDINGS OF THE 28<sup>th</sup> ANNUAL GENERAL MEETING OF THE EURO LEDER FASHION LIMITED HELD ON WEDNESDAY, THE 23<sup>rd</sup> SEPTEMBER, 2020 AT 10.30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT CHENNAI THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS (" VC/OAVM").**

**DIRECTORS PRESENT:**

Mr. S. Rathnavelu- Chairman and Whole time Director  
Mr. Dhansingh Jayapal - Director  
Mrs. Jayamalini- Director  
Mr. Avinash Anathnarayanan-Director

**IN ATTENDANCE:**

Ms. Aakriti Sharma-Company Secretary

**BY INVITATION:**

Mr. Amresh Kumar-Secretarial Auditor and Scrutinizer  
Mr. Nagendra M-Chief Financial Officer

Mr. S. Rathnavelu, Chairman of the Company took the Chair and welcomed the members to the 28<sup>th</sup> Annual General Meeting of the Company.

The details of the Members present in the meeting are as follows:

<b>Category</b>	<b>Promoter and Promoter Group</b>	<b>Public</b>	<b>Total</b>
In Person	NA	NA	-
Through Proxy / Authorised Representative	NA	NA	-
Video Conference	8	24	32
Total	8	24	32

Since the quorum of the Meeting was present, the Chairman called the Meeting to order and conducted the proceedings of the Meeting. The Chairman introduced the Directors, Management Committee Members and the invitees present at the Meeting



The Chairman informed the Members that Mr.Dhansingh Jayapal has been appointed as an Independent Non-Executive Director of the Company with effect from 8<sup>th</sup> February, 2020 to hold office for a term of three consecutive years i.e. up to 7<sup>th</sup> February, 2023. The Board considers that his association would be of immense benefit to the Company.

He further informed that Mr.Rathnavelu S. appointed as whole time Director of the Company for a term of one year effective from 8<sup>th</sup> February, 2020 to 7<sup>th</sup> February, 2021.The Board considers that his association would be of immense benefit to the Company and it is desirable to avail services of Mr.Rathnavelu S as whole time Director of the Company

The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Chairman informed that the Company had tied up with Central Depositories Services Limited (CSDL) to provide facility for voting through remote e-voting and VC / OAVM

The Chairman informed that the Auditors' Report on the Financial Statement of the Company for the year ended 31<sup>st</sup> March, 2020; and the Secretarial Audit Report for the year 19-20, did not have qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company. With the concurrence of the members the Auditor's Report were taken as read.

He stated that pursuant to the provisions of section 108 of the Act read with rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), and Regulation 44 of Listing Regulations read with MCA Circulars and SEBI Circular, the Company had provided to its Member, remote e-voting facility to exercise their right to vote at the 28<sup>th</sup> Annual General Meeting by electronic means and the business was transacted through remote e-Voting Services provided by Central Depository Services (India) Limited (CDSL). The remote e-voting facility was kept open from 20<sup>th</sup> September, 2020 to 22<sup>nd</sup> September, 2020.

The Company had appointed M/s. Amresh and Associates, Practicing Company Secretary as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting at the AGM.

Thereafter the Chairman proceeded with the agenda as per the Notice of the AGM which had following Ordinary Business and Special Business:-

**ORDINARY BUSINESS:**



1. Adoption of Audited Financial Statements, Reports of the Board of Directors and Auditors thereon for the year ended 31st March, 2020-Ordinary Resolution
2. Appointment of Aiswrya S Nathan (DIN: 08275482) as non- executive Director- Ordinary Resolution

**SPECIAL BUSINESS:**

3. Appointment of Mr.Dhansingh Jayapal (DIN:08686718) as an Independent Director - Ordinary Resolution
4. Appointment of Mr. S. Rathnavelu (DIN: 08692379) as Whole time Director of the company - Ordinary Resolution

On the invitation of Chairman, Members who had registered themselves as speakers addressed the Meeting through VC/OAVM and sought clarifications on Company's accounts and business which were replied by the Director and Company Secretary of the Company.

Thereafter, the chairman announced voting to be taken electronically (e-voting) and requested Mr. Amresh Kumar, Practicing Company Secretary, the Scrutinizer for the orderly conduct of the voting.

The Chairman informed that the results along with the report of the Scrutinizer shall be placed on the website of the Company at [www.euroleder.com](http://www.euroleder.com) and shall also be immediately forwarded to the BSE Limited, viz: [www.bseindia.com](http://www.bseindia.com)

The Chairman thanked the members for their support to the Company and the Board of Directors. He stated that comments from the members were a tribute to the entire Management and employees.

The Meeting concluded at 11.05 a.m. with a vote of thanks to the chair

Post completion of the Annual General Meeting, after scrutiny of votes the scrutinizer submitted his report. As per the report submitted by the scrutinizer considering the results of the remote e-voting and the voting at the AGM, all the resolutions embodied in the Notice of Annual General Meeting dated 23<sup>rd</sup> September, 2020 were passed with requisite majority.

**For EURO LEDER FASHION LIMITED**

  
**Aakriti Sharma**  
**Company Secretary**

